RICHMOND
MINING LIMITED

ASX Release
19 August 2009

DRILLING UPDATE – LOONGANA NICKEL PROJECT

Richmond Mining Limited advises that drilling has been temporarily suspended at the Loongana nickel project due to mechanical problems with the drill rig.

It is anticipated that drilling will resume within four to six weeks once an alternate rig has been sourced.

The Loongana nickel project is situated on the Nullarbor Plain approximately 500 kilometres east of Kalgoorlie, Western Australia. The principal exploration model at Loongana is for intrusive style nickel sulphide mineralisation, which lies beneath 250-350 metres of Cretaceous limestone and Mesozoic sedimentary cover.

A five hole reverse circulation drilling programme has been planned to test five coincident, magnetic and gravity targets. Three vertical drill holes (LONRC 1, 2 & 5) have been completed in the programme before the drilling was suspended. Drill holes LONRC 1 & 2 have been reported previously.

LONRC 5 (6602935mN 257640mE) was drilled to a depth of 378 metres and went through the unconformity between the cover sediments (112 metres of limestone and 186 metres of carbonaceous siltstone) and the basement rocks at 298 metres depth.

The hole intersected chlorite – pyroxene- carbonate ultramafics from 298 – 306 metres before passing into a mafic intrusive to the bottom of the hole. Samples from all three holes have been submitted for analysis.

Richmond is highly encouraged by the sulphides intersected in the first two holes and awaits the assay results. In the interim, the company will have mineralogical identification work undertaken on the drill chips.

Howard Dawson
Non Executive Chairman

Information in this report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson and Mr Max Nind who have sufficient experience in mineral resource estimation relevant to the style of mineralisation and type of deposit under consideration and to the activity to which they are undertaking, and consent to the inclusion in the public release of the matters based on their information in the form and context in which it appears.

103 Abernethy Rd Belmont WA 6104 PO Box 566 Belmont WA 6984 P +61 8 9277 9801 F +61 8 9277 6818
www.richmondmining.com.au