

**ASX RELEASE**  
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## **Drilling commences at Loongana Nickel Project**

Richmond Mining Limited advises that drilling has commenced at the company's Loongana nickel project. The first hole was spudded this morning at 8.30am WST.

The Loongana project is located on the Nullarbor Plain, 500 km east of Kalgoorlie, WA and covers what the Company believes to be the largest under-explored mafic/ultramafic intrusion in Australia.

Initially, Richmond plans to drill five priority geophysical anomalies to test the intrusion for nickel sulphides. Each anomaly will be drilled with one vertical RC hole to an estimated 300-450 metres depth and test a potential standalone company making target.

Only two historical holes have been drilled into the intrusion and both confirmed it contains mafic/ultramafic rocks, the primary host rocks for many global nickel deposits.

Even though the historical holes did not test geophysical anomalies, the ultramafic rock that was intersected was described as being 'weakly mineralised with trace blebby sulphides including composite grains comprising chalcopyrite, pentlandite & pyrrhotite'.

The drilling programme is expected to take approximately four weeks to complete.

Howard Dawson  
**Chairman**

Please direct enquiries to:

Max Nind – CEO/Exploration Manager and Jim Malone – Non Executive Director

*The information in this report that relates to exploration results is based on information compiled by Mr Max Nind, who is a Member of the Australian Institute of Geoscientists. Mr Nind has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nind consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*