

**ASX Release**

24 September 2009

**DRILLING UPDATE - LOONGANA NICKEL PROJECT**

Richmond Mining Limited advises that final assay results have been received for the third hole (LONRC 5) drilled at the Loongana nickel project, 500 kilometres east of Kalgoorlie, Western Australia.

The assay results confirm the hole did not contain anomalous nickel sulphides however it has intersected gold mineralisation with associated elevated copper values. The best intercept is 1m @ 2.67 g/t Au from 368m in a quartz– feldspar vein. Further quartz veining between 370 – 372m contained on average 0.13% Cu and the interval from 371 – 372m also contained 0.74 g/t Au.

A total of 47 samples were assayed for Au by AAS after 30g fire assay and Cu, Ni, Zn and Mg by AAS after a 0.2g four acid digest. Two samples were re-assayed for Au after returning widely varying repeat AAS values to the original AAS result. A 1000g sample of each pulp was screened to -75µm and analysed by the screen fire assay method.

The intersection of gold mineralisation and anomalous copper opens up the potential for IOCG-style mineralisation at Loongana.

At present, the primary objective for the Company is still to test the potential for the accumulation of nickel sulphides in the ultramafic - mafic intrusion at Loongana. Richmond remains confident about its potential given numerous stand alone targets are untested within the +600 square kilometre intrusion and historical drilling has revealed that nickel sulphides are present in the ultramafic rocks at Loongana.

Richmond Mining is in the process of finalising a contract to resume drilling, as soon as possible, at Loongana to test an additional three priority targets.

**Howard Dawson**  
**Non Executive Chairman**

*Information in this report has been reviewed by a Competent Person as defined in the JORC Code, being Mr Howard Dawson and Mr Max Nind who have sufficient experience in mineral resource estimation relevant to the style of mineralisation and type of deposit under consideration and to the activity to which they are undertaking, and consent to the inclusion in the public release of the matters based on their information in the form and context in which it appears.*