

ASX Release

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DRILLING RESUMES AT LOONGANA NICKEL PROJECT

Richmond Mining Limited advises that drilling has resumed at the Loongana nickel project situated on the Nullarbor Plain 500 kilometres east of Kalgoorlie, Western Australia.

Drilling has commenced on the final two vertical reverse circulation holes in the previously suspended three hole programme designed to test prominent gravity anomalies for potential nickel sulphides.

The programme is investigating the potential for structural remobilisation of nickel mineralisation within the intrusion and focussing on its eastern side as being a more favourable setting for the development of ultramafic rocks, which are the prime targeted host for the nickel.

The principal exploration model at Loongana is for nickel sulphide mineralisation associated with a layered mafic/ultramafic intrusion, which lies beneath 250-350 metres of Tertiary limestone and Mesozoic sedimentary rocks of the Eucla Basin.

Loongana is a prime exploration target given that numerous stand alone anomalies are untested within the +600 square kilometre intrusion and limited historical and recent drilling has confirmed the intrusion is both mafic and ultramafic in composition, is sulphide rich and nickel sulphides are present in the ultramafic rocks.

The drilling programme is expected to be finalised in one week and assay results most likely available in mid January 2010.

Mike Higginson

Company Secretary

The information in this report that relates to exploration results is based on information compiled by Mr Max Nind, who is a Member of the Australian Institute of Geoscientists. Mr Nind has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nind consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.